



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

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ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

Registered as a charity in Scotland No. SC 016094

CHURCH ADDRESS:

Queen Street, Nairn, IV12 4AA

Correspondence address as registered with OSCR
c/o Mr C Meecham, 19 Sandown Road, Nairn IV12 5NW

CHARITY TRUSTEES - Members of the Vestry

The Dean, the Very Rev Alison Simpson - Chairman, Dean and Rector
Mrs Jennifer Abbott
Mrs Susan Baldie
Mrs Anna Blaikie
Mr Michael Ellison
Mrs Pat Ellison
Mrs Linda Gordon
Mr Terence Gorman
Mr Alan Lohoar
Mr Chris Meecham, Treasurer
Mrs Avril Peacock
Mr Blayne Peacock, Secretary

INDEPENDENT EXAMINER

Mr James Wallace FCCA 0041840
Director
2a Commerce Street
ELGIN IV30 1BS

BANK

Bank of Scotland, 73 High Street, NAIRN, IV12 4BS

REPORT OF THE VESTRY MEMBERS

YEAR ENDED 30 JUNE 2020

1. The purpose of the charity is the advancement of religion. The charity's principal activities include public worship in sacrament and prayer, charitable work and fundraising for local, national and international needs and social meetings

2. Activities

This year has been one in which the congregation has continued to grow and change. A number of new members have been added to the roll and the Vestry has welcomed those who were new to the congregation.

The worship life of the congregation continues to flourish. The opening of the church on a daily basis for visitors and parishioners alike continued to be popular and meant that people found their way to St. Columba's for space and time for reflection. Unfortunately, this had to be suspended due to the Covid-19 Pandemic. Use of technology has been used extensively, to try to fill the gap created as a result of the Church buildings being closed.

The role of the Rector as the Dean for the Diocese has meant further demands on her time. The congregation are kept informed of the financial situation through the magazine and are diligent in their stewardship.

The congregation do not lose sight of their continuing call to be disciples in the world and many are engaged in a variety of ways in the wider community. The Rector and the Vestry work together in promoting mission action planning. As part of the continuing spiritual development of the congregation, another pilgrimage to Iona was planned for April 2020. Due to the Pandemic, this had to be postponed and is now rescheduled for April 2022.

3. Income and Expenditure

St Columba's relies heavily on the generosity of its congregation through giving and tireless fundraising throughout the year for its core funding. In this financial year, despite the Church being closed, total giving has shown an increase of £4,885 (15%) on the previous year.

It was not possible – again due to the Pandemic – to hold many of the planned fundraising events this year. Consequently, fundraising shows a decrease of £3,232 (52%) compared to the previous year. This is despite the numerous charities in Nairn competing for support and is a credit to the efforts and hard work of our congregation. Prior to restrictions being put in place, the Church Hall was also being well used by Community Groups, with donations from these groups for the use of the Hall, only slightly lower than the previous year.

Gross receipts were up by £3,795 (8%) mainly due to the increase in giving, noted above.

Gross payments were down by £6989 (11.5%) compared with the previous year. This was mainly due to an underpayment to the Diocese, of £4236, reimbursing them for the Rector's Stipend payments. The repayment of this is included in the 2020/2021 Annual Accounts.

4. Reserves

The level of reserves is kept under constant review at Vestry meetings and is considered to have fallen to a slightly concerning level at the present time, being only just greater than six months normal running costs. Efforts will need to be redoubled this year to build up the financial resilience of the Charge.

5. Investments

Funding not required for day to day spending is invested in 2172 M&G Income Units. There has been a need this year to cash in £5,000 of these investments in order to have sufficient cash available to meet the Church's on-going commitments. In addition, the value of individual Units have fallen over the year, as a result of the overall financial situation.

6. Structure, governance and management

- a) The charity is constituted as an unincorporated association. It is a parish within the Diocese of Moray, Ross and Caithness, which is one of the seven Dioceses forming the Scottish Episcopal Church.
- b) The charity trustees (Vestry members) are listed on page 1. Vestry members are elected at the Annual General Meeting (AGM).
- c) It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility for keeping the fabric of the Church in good working order and to look after the finances of the Church.

7 Relationship with the Diocese

St Columba's is supported by the Diocese and the Province, through the pastoral oversight of the Bishop and through central support functions and diocesan level. To assist with the funding of these functions, St Columba's pays an annual quota to the Diocese.

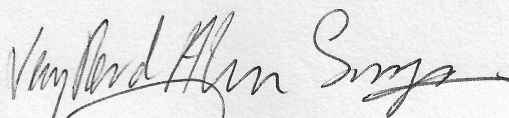
8. Acknowledgement

The Vestry wishes to record its gratitude for the time freely given by a large number of volunteers, without whom many of the Church's activities would be unable to operate.

Approved by the Vestry on 24 September 2020

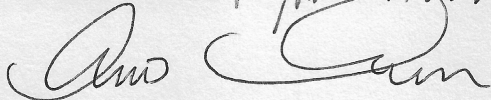
Signed on behalf of the Vestry:

Rector and Dean



Date: 30/9/20

Hon Treasurer



Date: 24/9/20

ST COLUMBA'S EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30 JUNE 2020

Independent Examiner's Report to the Trustees

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

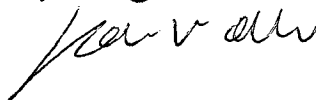
In the course of my examination, no matters have come to my attention: -

1. Which give me reasonable cause to believe that, in any material respect, the requirements: -
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationhave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Wallace FCCA 004 1840
Director
2A Commerce Street
ELGIN
TV30 1SB

Date: 31/8/20.

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ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2020

Receipts & payments account

RECEIPTS	2019/20		2019/20		2019/20		2018/19
	Unrestricted		Restricted		Total	Note	Total
	£	£	£	£	£		£
Donations							
Collections	2,612				2,612		3,102
Envelopes	5,769				5,769		7,714
Standing orders	12,948				12,948		11,803
Weddings/funerals	420				420		250
Gift Aid	6,705				6,705		6,613
Donations	7,913				7,913		2,499
		36,366		0	36,366		31,981
Grants							
Legacies							
	500	500			500		0
Receipts from fundraising activities							
Sales/events	1,966					3.1	4,053
Other fundraising	941					3.2	2,003
Other sales	18					3.3	101
		2,925			2,925		6,157
Investment income							
Dividends and Interest	1,868	1,868			1,868		2,813
Receipts from charitable activities							
Use of hall	3,300						3,405
"Bite & A Blether" Lunches	193					5	290
Iona visit	3,390					4	0
Miscellaneous	25					3.3	125
		6,908			6,908		3,820
SUB TOTAL RECEIPTS	48,567		0		48,567		44,772
Proceeds from sale of investments	5,000				5,000		22,000
Receipts from previous special collections	1258				1,258		
TOTAL RECEIPTS	54,825		0		54,825		66,772

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2020

Receipts & payments account

PAYMENTS	2019/20		2019/20		2019/20	Note	2018/19
	Unrestricted		Restricted		Total		Total
	£	£	£	£	£		£
Payments relating to charitable activities							
Stipend contribution	21,492				21,492	6	27,940
Quota	3,716				3,716	6	3,492
SEC Pension	8,580				8,580	6	8,439
Rector's expenses	1,047				1,047		1,434
Locum	0				0		94
Church utilities	2,595				2,595	7	0
Church & Hall insurance	2,214				2,214		2,072
Church maintenance	538				538		343
Hall utilities	697				697	7	844
Hall maintenance	220				220		222
Rectory insurance	0				0		85
Rectory maintenance	95				95		0
Council tax	2,742				2,742		2,658
Organ costs	1,025				1,025		1,281
Church garden	280				280		135
Iona Pilgrimage	3,520				3,520	4	1,902
Upkeep of Services	320				320		520
Telephone	1,097				1,097		680
Printing/Postage/Stationery	301				301		796
Advertising	266				266		395
Misc	669				669	5	2,769
Major repairs	0				0		0
CMD expenses	0				0		0
Flowers	120				120		95
Hall Cleaning	508				508		560
		52,042		0	52,042		56,756
Expenses for fundraising activities							
Other	13					3.1	510
		13			13		510
Grants & donations re charitable activities							
Fees/ Subscriptions	243					8	235
Special Causes	1,258						
		1,501			1,501		235
TISEC Funds							
Transfer of TISEC funds to Diocese							3,045
Payments	53,557		0		53,557		60,546
Purchase of assets	0		-		0		
Gross payments	53,557		0		53,557		60,546
Total receipts	54,825		0		54,825		66,772
Surplus/(deficit) for the year	1268		0		1268		6226

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2020

STATEMENT OF BALANCES

	2019/20		2019/20	2018/19
	Unrestricted	Restricted	Total	Total
	£	£	£	£
STATEMENT OF BALANCES				
Cash & bank balances				
Opening balance at 1 July 2019	3481	0	3481	10131
Surplus/(deficit) for year	1268	0	1268	(6650)
Closing balance at 30 June 2020	4749	0	4749	3481
Movements of investments				
Market value at 1 July 2019	39792		39792	64606
Disposals	5000		5000	22000
Unrealised gain/(loss) in year	(6703)		(6703)	9
Realised gross loss on disposals	(288)		(288)	10
Market value at 30 June 2020	27801		27801	39792
Total Funds				
Opening balance at 1 July 2019	43273	0	43273	74737
Closing balance at 30 June 2020	32550	0	32550	43273
Monetary assets				
Bank of Scotland	5361			4683
Cash	33			33
Cash tea fund	23			23
Less Special Collections to be disbursed	668			2
	4749			1258
				3481
Bank statement reconciliation				
Bank Statement as at 30 June 2020	5360.89			
Book Balance as at 30 June 2020	5360.89			

Approved by the Vestry on 24 September 2020 and signed on their behalf by:

Rector. *Vernard Allen Sings* Date *30/9/20*

Hon Treasurer. *[Signature]* Date *24/9/20*

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2020

Notes to the accounts

Note 1. Basis of accounting

The accounts have been prepared on the Receipts and Payments basis. They consist of a summary of all monies received and paid by the church in the financial year.

Note 2.

2.1 £109 was collected for the Lent Appeal and this is included in the 2020/2021 Accounts

2.2 £196.50 was collected for the Brooke Foundation and this is included in the 2020/21 Accounts

2.3 £362.33 was banked on behalf of Shelter and this is included in the 2020/21 Accounts

These amounts are excluded from the receipts and payments

Note 3

3.1	2019/20		2018/19	
	Receipts	Payments	Receipts	Payments
Christmas sale/coffee morning	883	13	1,391	200
Halloween party	112		0	
Pancake Party	0		39	
Market Stall	221		326	
Coffee morning	0		2,162	310
Lunches	50		135	
Hogmanay donations	220		125	
Strawberry Tea	480		400	
	<u>1,966</u>	<u>13</u>	<u>4,578</u>	<u>510</u>

3.2	2019/20		2018/19	
	Receipts	Payments	Receipts	Payments
Quizzes	460		636	
Magazines	40		85	
Sunday coffee/teas	285		470	
Flower Fund	153		284	95
Penny Jar	2		3	
	<u>941</u>		<u>6,456</u>	

3.3	2019/20		2018/19	
	Receipts	Payments	Receipts	Payments
Sale of Choir Tops	38		91	
Produce/books/notelets	5		10	
	<u>43</u>		<u>101</u>	

Note 4

	2019/20			2018/19
	Receipts	Payments	Net Payments	Net Payments
Iona Pilgrimage	3390	3520	130	1,902

The planned Pilgrimage in April 2020 had to be postponed until 2022 due to the Covid-19 pandemic.

Note 5

Misc	Receipts	2019/20 Payments	Net Payments	2018/19 <i>Net Payments</i>
Bite & Blether Donations to Foodbank	193	132	(61)	(220)
Gifts		132	132	200
Choir Tops (see also 3.3)		39	39	122
Bus for K Sanderson's ordination		53	53	
Gift for K Sanderson's ordination		21	21	
Gift for Rev A Simpson		26	26	
Convactor Heater		18	18	
Costs of Bishop/Confirmation Lunch		44	44	
Ceildh Trail - share of proceeds to CT		60	60	
Parish Lunch Expenses		41	41	
Jam Shelves - Hall		103	103	
Sound System				1,995
Barbecue				143
Tommy figures				58
Vegetable plot donation				(40)
Birthday etc Craft exps				67
Hall kettle				14
Water Charge refund				(41)
Church knitting group				56
	<hr/>	<hr/>	<hr/>	<hr/>
	193	669	476	2,354

Note 6

	2019/20 Payments	2018/2019 Payments
Stipend contribution	21,492	27,941
Quota contribution	3,716	3,492
Pension contribution	8,580	8,440

Note: Due to an administrative error, the Diocese was underpaid for the reimbursement of the Rector's Stipend. The total underpayment was £4236 and the repayment will be included in the 2020/21 Annual Accounts

Note 7

	2019/20 Payments	2018/19 Payments
Hall Utilities	697	844
Church Utilities	2,595	

NB The Electricity Bill for the Church was in credit all of 2018/19 due to an overcharge in the previous year.

Note 8

Fees/Subscriptions	2019/20	2018/19
Donation to Blythwood in lieu of Audit fee	0	100
Fee to CCLI for Music Licence	243	235

Note 9

Unrealised gain is the market value at 30 June 2020 less the market value of the same number of units at 1 July 2019

	Units	Unit price (p)	Value
Position at 30/6/19	2504.988	1588.51	£ 39,791.98
Position at 30/6/20	2172.106	1279.89	£ 27,800.57
Market value of 2172.106 units			
Position at 30/6/19	2172.106	1588.51	£ 34,504.12
Position at 30/6/20	2172.106	1279.89	£ 27,800.57
Unrealised gain/(loss)			<u>£ (6,703.55)</u>

Note 10

Realised gross gain/(loss) is the proceeds less the market value of the same number of units at 1 July 2019

	Units sold	Unit price (p)	Proceeds
16/08/19	332.882	1,502.03	£ 5,000.00
Less			
332.882 Units @ 1588.51			<u>£ 5,287.86</u>
Realised gain/(loss)			<u>£ (287.86)</u>